

Botetourt County, Virginia  
*Office of the County Administrator*

1 West Main Street, No. 1  
Fincastle, Virginia 24090  
Phone (540) 473-8223  
Fax (540) 473-8225

Board of Supervisors

Don A. Assaid  
*Chairman*

Donald L. Meredith  
*Vice Chairman*

Terry L. Austin

Stephen P. Clinton

Billy W. Martin, Sr.

The regular meeting of the Botetourt County Board of Supervisors was held on Tuesday, March 24, 2009, in Rooms 226, 227, and 228 of the Greenfield Education and Training Center, in Daleville, Virginia, beginning at 2:00 P. M.

PRESENT: Members: Mr. Don A. Assaid, Chairman  
Mr. Don L. Meredith, Vice-Chairman  
Mr. Terry L. Austin  
Mr. Billy W. Martin, Sr.

ABSENT: Members: Mr. Stephen P. Clinton

There being no further discussion, on motion by Mr. Assaid, and carried by the following recorded vote, the Board adopted the following resolution in support of utilization of Industrial Access Railroad Track Funds for LiteSteel Technologies America's Troutville facility.

AYES: Mr. Austin, Mr. Assaid, Mr. Meredith, Mr. Martin

NAYS: None

ABSENT: Mr. Clinton

ABSTAINING: None

Resolution Number 09-03-07

**WHEREAS**, LiteSteel Technologies America, LLC, has expressed its intent and desire to the Botetourt County Board of Supervisors to locate its industrial operations in Botetourt County; and,

**WHEREAS**, LiteSteel Technologies America, LLC, and its operations will require rail access; and,

**WHEREAS**, the officials of LiteSteel Technologies America, LLC, have reported to the County their intent to apply for industrial access railroad track funds from the Commonwealth of Virginia's Department of Rail and Public Transportation in the amount of \$450,000; and,

**WHEREAS**, LiteSteel Technologies America, LLC, has requested that the Botetourt County Board of Supervisors provide a resolution supporting its application for said funds, which are administered by the Virginia Department of Rail and Public Transportation; and,

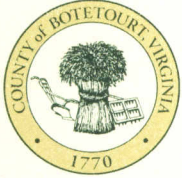
**NOW, THEREFORE, BE IT RESOLVED THAT:** the Botetourt County Board of Supervisors hereby endorses and supports the application of LiteSteel Technologies America, LLC, for \$450,000 in industrial access railroad track funds; and,

**BE IT FURTHER RESOLVED THAT:** the Botetourt County Board of Supervisors hereby makes known its desire and intent to assist the Commonwealth Transportation Board in providing the maximum financial assistance to LiteSteel Technologies America, LLC, for the purpose of locating its industrial facility in Botetourt County, Virginia.

A Copy TESTE:

A handwritten signature in black ink, appearing to read "G.A. Burgess", is written over a horizontal line.

Mr. Gerald A. Burgess  
County Administrator



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March 31, 2009

Mr. Charles M. Badger, Director  
Virginia Department of Rail and Public Transportation  
1313 East Main Street, Suite 300  
Richmond, VA 23219

Dear Mr. Badger:

This letter is to support LiteSteel Technologies America's application for a railroad industrial access grant in the amount of \$450,000. Botetourt County is ready, upon approval and release of State grant funds, to provide the company \$150,000 in matching grant funds.

In its November 28, 2006 performance agreement, LiteSteel Technologies America committed to invest at least \$24,401,391 in improvements, machinery, and equipment, and to create and maintain 55 jobs with an average annual wage of \$54,000. To-date, the company has invested over \$31 million and has created 21 jobs with an average annual wage in excess of \$65,000. These are remarkable achievements given the current state of the economy. The company has until December 29, 2011, to fulfill the balance of its employment commitment.

Prior to entering into its performance agreement, the company was qualified by Matthew Tucker to receive a \$450,000 railroad industrial access grant. Since that time, key personnel who worked the project from the County, Virginia Economic Development Partnership, and your agency have changed. For whatever reason, the company was of the understanding that its application and supporting documentation was to be submitted along with its reimbursement request upon completion of the rail access improvements. We respectfully request approval of the company's application and release of reimbursement funds in the amount of \$450,000.

Enclosed is a resolution adopted by the Botetourt County Board of Supervisors on March 24, 2009, in support of LiteSteel Technologies America's grant application.

Sincerely,

Gerald A. Burgess  
ICMA Credentialed Manager  
County Administrator

Enclosure